



Ref No. 2754 /NCGTC/ECLGS

Date: 19th August 2020

The Chairman & Managing Directors, Chief Executive Officers of all Scheduled Commercial Banks, Financial Institutions and Non Banking Finance Companies

Dear Sir / Madam,

**Subject – Loans to Individuals under Non-Mudra Individual capacity–
Rectifications / Corrections Required - Urgent Attention required.**

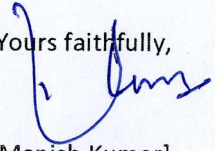
Please refer to the amendments updated in para no. 7.4 on page no 3 of the Operational Guidelines uploaded in the Emergency Credit Line Guarantee Scheme wherein the Non-Mudra Loans provided in Individual capacity have also been made eligible to be covered under the scheme. The text of the referred clause is reproduced again for your ready reference. “ Loans provided in individual capacity are covered under the Scheme However, such loans should be restricted to business loans taken by individuals for their own businesses and should be supported with a Management Certificate to this effect at the time of guarantee application. These loans should also meet the other eligibility criteria of the scheme uploaded in ELCGS.”

In this connection it has been observed that some of the MLIs have uploaded the data pertaining to the Non-Mudra loans sanctioned in Individual capacities under the option head “Constitution Proprietor / Individual” in the Non-Mudra application interface without necessary Management Certificate. Such loan details should have been uploaded in the Non-Mudra application interface under the option “Constitution Individual” wherein provision of Management Certificate is available and not under the option of “Constitution Proprietor / Individual”.

We therefore request you to please arrange to initiate necessary rectification / deletion of such accounts as they may be liable for rejection at the later date.

With Kind Regards

Yours faithfully,


[Manish Kumar]
DGM-NCGTC

हम हिन्दी में पत्राचार का स्वागत करते हैं।

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
(वित्त मंत्रालय, भारत सरकार)

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पंजीकृत कार्यालय : स्वावलम्बन भवन, सी-11, जी-ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051, भारत. दूरभाष : 022-67531194
Registered Office : Swavalamban Bhavan, C-11, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051, India. Tel : 022-67531194
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