

May 23, 2020

Ref. No. 2842 / NCGTC / ECLGS

To the Chairman and Managing Directors, Chief Executive Officers of all Scheduled Commercial Banks, Financial Institutions and Non Banking Finance Companies

Dear Sir,

**Emergency Credit Line Guarantee Scheme (ECLGS)**

We are pleased to inform that the Government of India through Ministry of Finance, Department of Financial Services has introduced the Emergency Credit Line Guarantee Scheme (ECLGS) for providing 100% guarantee coverage for additional working capital term loans (in case of Banks and FIs) and additional term loans (in case of NBFCs) upto 20% of their entire outstanding credit upto Rs.25 crore i.e. upto Rs.5 crore, as on February 29, 2020, subject to the account being less than or equal to 60 days past due as on that date. The detailed Operational Guidelines relating to the scheme are attached as **Annexure I**. The Fund and the Scheme will be managed and operated by National Credit Guarantee Trustee Company Ltd. (NCGTC), which is a wholly-owned trustee company of Government of India.

2. In order to seek guarantee cover under the said Scheme, the eligible institutions have to register itself for the scheme with NCGTC as a Member Lending Institution (MLI) by submitting an undertaking on stamp paper of the requisite value (to be stamped as an Agreement under the local Stamp Act where the document is executed) to the corporate office of NCGTC at Mumbai. A copy of the undertaking to be executed in this regard is enclosed at **Annexure II**. The undertaking is to be executed by an official authorized by appropriate authority of the lending institution.
3. There are 2 Appendices to Annexure II. Kindly arrange to furnish information in **Appendix I** along with the Undertaking. Information as sought in **Appendix II** has to be furnished on fortnightly basis.
4. Kindly arrange for submission of the undertaking along with relevant documents, including Appendix I, at the earliest to avail benefits under the scheme.
5. In case of any suggestions/clarifications relating to the scheme guidelines, please feel free to revert to the undersigned at [ceo@ncgtc.in](mailto:ceo@ncgtc.in).

With kind regards

Yours faithfully,

Encl: As above

Sd/-  
[Durgesh Pandey]  
Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।  
नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड  
(वित्त मंत्रालय, भारत सरकार)

NATIONAL CREDIT GUARANTEE TRUSTEE COMPANY LTD.®  
(Ministry of Finance, Government of India)